

Carver County Report of Outstanding Indebtedness

		BONDS												
NAME OF GOVERNMENTAL UNIT	BONDS OUTSTANDING January 1, 2015	BONDS ISSUED DURING 2015	BONDS PAID DURING 2015	BONDS OUTSTANDING DECEMBER 31, 2015							OTHER LONG TERM INDEBTEDNESS	STATE AID AND TAX ANTICIPATION CERTIFICATES	REFUNDING (INCLUDED IN BONDS OUTSTANDING)	
				TOTAL	GENERAL OBLIGATION	G.O. INCREMENT	G.O. SPEC ASMT	G.O. REVENUE	REVENUE	OTHER (IDENTIFY)				
<i>County</i>														
1) Carver	\$27,620,000.00	\$0.00	\$2,970,000.00	\$24,650,000.00	\$24,650,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$14,287,381.00	\$0.00	\$4,190,000.00
<i>City</i>														
2) Carver	\$14,546,000.00	\$6,030,000.00	\$939,000.00	\$19,637,000.00	\$0.00	\$0.00	\$7,105,000.00	\$12,532,000.00	\$0.00	\$0.00	\$30,000.00	\$0.00	\$0.00	\$7,220,000.00
3) Chanhassen	\$21,160,000.00	\$0.00	\$1,950,000.00	\$19,210,000.00	\$0.00	\$0.00	\$0.00	\$9,130,000.00	\$0.00	\$10,080,000.00	\$0.00	\$0.00	\$0.00	\$10,190,000.00
4) Chaska	\$78,790,000.00	\$59,220,000.00	\$32,440,000.00	\$105,570,000.00	\$3,290,000.00	\$1,350,000.00	\$27,705,000.00	\$16,170,000.00	\$57,055,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$37,725,000.00
5) Cologne	\$8,923,010.00	\$451,664.00	\$455,619.00	\$8,919,055.00	\$6,820,000.00	\$0.00	\$0.00	\$1,445,000.00	\$654,055.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,020,000.00
Hamburg	\$2,073,700.00	\$0.00	\$189,473.27	\$1,884,226.73	\$0.00	\$0.00	\$311,226.73	\$1,573,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6) Mayer	\$9,472,000.00	\$975,000.00	\$2,334,000.00	\$8,113,000.00	\$0.00	\$0.00	\$2,650,000.00	\$5,463,000.00	\$0.00	\$0.00	\$25,382.00	\$0.00	\$0.00	\$1,830,000.00
7) New Germany	\$8,851,164.68	\$355,000.00	\$188,342.74	\$9,017,821.94	\$0.00	\$0.00	\$1,990,000.00	\$6,915,200.00	\$0.00	\$112,621.94	\$0.00	\$0.00	\$0.00	\$0.00
Norwood Young America	\$20,680,000.00	\$0.00	\$1,307,000.00	\$19,373,000.00	\$0.00	\$0.00	\$12,215,000.00	\$7,158,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8) Victoria	\$29,938,576.00	\$0.00	\$3,223,944.00	\$26,714,632.00	\$0.00	\$895,000.00	\$11,440,000.00	\$5,710,000.00	\$5,665,000.00	\$3,004,632.00	\$154,632.00	\$0.00	\$0.00	\$16,710,000.00
9) Waconia	\$42,032,385.37	\$14,655,000.00	\$6,896,407.24	\$49,790,978.13	\$11,965,000.00	\$0.00	\$12,990,000.00	\$0.00	\$23,660,978.13	\$1,175,000.00	\$0.00	\$0.00	\$0.00	\$8,570,000.00
10) Watertown	\$7,634,000.00	\$1,615,000.00	\$815,000.00	\$8,434,000.00	\$3,645,000.00	\$1,110,000.00	\$1,995,000.00	\$1,564,000.00	\$0.00	\$120,000.00	\$0.00	\$0.00	\$0.00	\$933,000.00
<b>Total Cities</b>	<b>\$244,100,836.05</b>	<b>\$83,301,664.00</b>	<b>\$50,738,786.25</b>	<b>\$276,663,713.80</b>	<b>\$25,720,000.00</b>	<b>\$3,355,000.00</b>	<b>\$78,401,226.73</b>	<b>\$67,660,200.00</b>	<b>\$87,035,033.13</b>	<b>\$14,492,253.94</b>	<b>\$210,014.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$91,200,000.00</b>
<i>Township</i>														
Laketown	\$135,508.50	\$0.00	\$33,000.00	\$102,508.50	\$102,508.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Township</b>	<b>\$135,508.50</b>	<b>\$0.00</b>	<b>\$33,000.00</b>	<b>\$102,508.50</b>	<b>\$102,508.50</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<i>School Districts</i>														
School Dist # 108	\$12,540,000.00	\$0.00	\$855,000.00	\$11,685,000.00	\$11,685,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11) School Dist # 110	\$46,785,000.00	\$99,385,000.00	\$24,465,000.00	\$121,705,000.00	\$121,705,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$44,340,000.00
12) School Dist # 111	\$73,330,000.00	\$13,170,000.00	\$28,925,000.00	\$57,575,000.00	\$57,575,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,170,000.00
13) School Dist # 112	\$226,215,000.00	\$4,985,000.00	\$22,800,000.00	\$208,400,000.00	\$208,400,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$129,645,000.00
14) School Dist # 276	\$157,257,548.00	\$11,760,000.00	\$14,242,379.00	\$154,775,169.00	\$108,315,169.00	\$0.00	\$0.00	\$0.00	\$0.00	\$46,460,000.00	\$0.00	\$0.00	\$0.00	\$46,675,000.00
School Dist # 424	\$4,005,000.00	\$0.00	\$3,795,000.00	\$3,795,000.00	\$3,795,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
School Dist # 716	\$56,955,000.00	\$0.00	\$27,560,000.00	\$29,395,000.00	\$29,395,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,220,068.00	\$491,226.00	\$0.00	\$0.00
15) School Dist # 2687	\$67,630,000.00	\$0.00	\$1,160,000.00	\$66,470,000.00	\$66,470,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,360,000.00
School Dist # 2859	\$555,000.00	\$23,695,000.00	\$555,000.00	\$23,695,000.00	\$23,695,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Schools</b>	<b>\$645,272,548.00</b>	<b>\$152,995,000.00</b>	<b>\$120,772,379.00</b>	<b>\$677,495,169.00</b>	<b>\$631,035,169.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$46,460,000.00</b>	<b>\$2,220,068.00</b>	<b>\$491,226.00</b>	<b>\$0.00</b>	<b>\$256,190,000.00</b>
<i>Misc Districts</i>														
16) Carver County CDA	\$25,385,000.00	\$0.00	\$740,000.00	\$24,645,000.00	\$0.00	\$0.00	\$0.00	\$24,645,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,575,000.00
Chanhassen HRA	\$635,000.00	\$0.00	\$635,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Norwood Young America EDA	\$7,745,000.00	\$0.00	\$240,000.00	\$7,505,000.00	\$1,785,000.00	\$0.00	\$0.00	\$0.00	\$5,720,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Waconia HRA	\$12,063,192.00	\$0.00	\$645,019.00	\$11,418,173.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,418,173.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Minnehaha Creek Watershed	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$31,690,690.00	\$0.00	\$0.00	\$0.00	\$0.00
17) Metropolitan Council	\$1,723,995,290.00	\$210,795,449.00	\$448,899,090.00	\$1,485,891,649.00	\$206,020,000.00	\$0.00	\$0.00	\$1,279,871,649.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18) Metropolitan Airport Comm	\$1,350,710,000.00	\$0.00	\$46,530,000.00	\$1,304,180,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,304,180,000.00	\$0.00	\$42,460,000.00	\$0.00	\$0.00	\$0.00
Mosquito Control	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,406,883.00	\$0.00	\$0.00	\$0.00
19) MN Municipal Power Agency	\$275,470,792.00	\$0.00	\$23,994,416.00	\$251,476,376.00	\$0.00	\$0.00	\$0.00	\$0.00	\$251,476,376.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Misc Districts</b>	<b>\$3,396,004,274.00</b>	<b>\$210,795,449.00</b>	<b>\$521,683,525.00</b>	<b>\$3,085,116,198.00</b>	<b>\$207,805,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,304,516,649.00</b>	<b>\$1,572,794,549.00</b>	<b>\$0.00</b>	<b>\$75,557,573.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$16,575,000.00</b>
<b>GRAND TOTALS</b>	<b>\$4,313,133,166.55</b>	<b>\$447,092,113.00</b>	<b>\$696,197,690.25</b>	<b>\$4,064,027,589.30</b>	<b>\$889,312,677.50</b>	<b>\$3,355,000.00</b>	<b>\$78,401,226.73</b>	<b>\$1,372,176,849.00</b>	<b>\$1,659,829,582.13</b>	<b>\$60,952,253.94</b>	<b>\$92,275,036.00</b>	<b>\$491,226.00</b>	<b>\$0.00</b>	<b>\$368,155,000.00</b>

- 1) Carver County: Refunding identified as General Obligation
- 2) Carver City: Refunding identified as Special Assessment \$2,045,000, GO Revenue \$5,175,000.
- 3) Chanhassen: Other identified as CIP \$6,220,000, 2009A \$1,155,000 & 2010A \$2,705,000. Refunding identified as 2009A \$1,155,000, 2010A \$2,705,000, 2011A \$2,610,000 & 2011B \$3,720,000
- 4) Chaska: Refunding identified as GO Tax Increment Bonds \$445,000, G.O. Special Assessment Bonds \$4,520,000, G.O. Revenue Bonds \$11,000,000, Revenue Bonds \$21,760,000
- 5) Cologne: Refunding identified as GO Bonds.
- 6) Mayer: Refunding identified as General Obligation Special Assessment bond.
- 7) New Germany: Other identified as Capital Lease.
- 8) Victoria: Bonds Outstanding January 1, 2015 was adjusted due to a lease purchase in 2014. Other identified as EDA Limited Tax Lease Revenue \$2,850,000, Fire Truck Lease \$123,261, Fitness Equipment Lease \$31,371. Refunding identified as GO TIF \$895,000, GO Special Assessment \$4,440,000, GO Revenue \$5,710,000, Revenue \$5,665,000.
- 9) Waconia: Other identified as GO Temp Bond. Refunding identified as Water Revenue \$4,250,000, GO Improvement \$4,320,000
- 10) Watertown: Other identified as Equipment Cert; Refunding identified as 2014A Refunding.
- 11) SD #110: Refunding identified as a GO Bond.
- 12) SD #111: Refunding identified as GO Bond.
- 13) SD #112: Refunding identified as 2006A Refunding Bonds \$5,330,000, 2009A Refunding Bonds \$8,260,000, 2012A Refunding Bonds \$36,325,000, 2013A GO Building Refunding Bonds \$65,815,000, 2015A GO Building Refunding Bonds \$7,575,000, 2014B OPEB Refunding Bonds \$1,355,000, 2015A GO Refunding Bonds \$4,985,000.
- 14) SD #276: Other identified as Certificates of Participation. Refunding identified as GO Bond \$43,515,000, COP \$3,160,000.
- 15) SD #2687: Refunding identified as General Obligation
- 16) Carver County CDA: Refunding identified as General Obligation.
- 17) Metropolitan Council: Variance in Ending Total of bonds outstanding for 2014 and Beginning Total of bonds outstanding for 2015 is due to an adjustment certified by the Metropolitan Council.
- 18) Metropolitan Airport Comm: Other identified as Revolving Line of Credit
- 19) Metropolitan Municipal Power Agency: Bonds Outstanding as of January 1, 2015 balance was adjusted due to the amount of debt outstanding related to the refunding transactions that took place in 2014. The amount on the 2014 report was incorrect.

## INSTRUCTIONS

Report is due on March 1, per Minnesota Statutes 471.70. Show the county indebtedness on the first line.

List all cities which have indebtedness and provide a subtotal.

List all school districts which have indebtedness as of December 31, and provide a subtotal.

List all towns and the amount of indebtedness if any, and provide a subtotal.

List all other governmental units (special taxing districts) such as hospital districts, housing and redevelopment authorities, and sanitary sewer districts, etc. and provide a subtotal.

Explain any differences between the beginning balance in this report and the ending balance in the preceding year's report.

Exclude from bonds outstanding any amounts paid during the calendar year for bonds due in the next fiscal year.

## County's Auditor's Report of Outstanding Indebtedness

of the

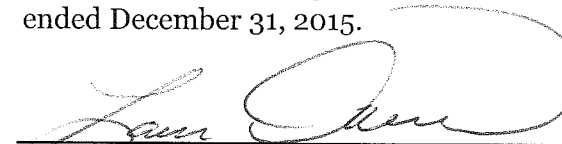
**Governmental Units**

In

**Carver County, Minnesota**

**For the Year Ended December 31, 2015**

I do hereby certify that the following is a true and correct abstract of the reports of outstanding indebtedness of the governmental units for the year ended December 31, 2015.



**Laurie Davies, Carver County Taxpayer Services Manager**

Telephone: (952) 361-1907

Office of the State Auditor

Suite 400, 525 Park Street

St. Paul, MN 55103

Telephone: (651) 297-3682

Fax: (651) 282-2391

Email: gid@osa.state.mn.us