

**Carver County Report of Outstanding Indebtedness**

	NAME OF GOVERNMENTAL UNIT	BONDS OUTSTANDING January 1, 2018	BONDS ISSUED DURING 2018	BONDS PAID DURING 2018	BONDS OUTSTANDING DECEMBER 31, 2018						OTHER LONG-TERM INDEBTEDNESS	STATE AID AND TAX ANTICIPATION CERTIFICATES	REFUNDING (INCLUDED IN BONDS OUTSTANDING)	
					TOTAL	GENERAL OBLIGATION	G.O. INCREMENT	G.O. SPEC ASMT	G.O. REVENUE	REVENUE				OTHER (IDENTIFY)
<i>County</i>														
1)	<b>Carver</b>	<b>\$20,990,000.00</b>	<b>\$0.00</b>	<b>\$5,000,000.00</b>	<b>\$15,990,000.00</b>	<b>\$15,990,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$13,226,315.79</b>	<b>\$0.00</b>	<b>\$8,150,000.00</b>
<i>Cities</i>														
2)	Carver	\$20,238,000.00	\$5,990,000.00	\$5,267,000.00	\$20,961,000.00	\$4,950,000.00	\$0.00	\$6,955,000.00	\$9,056,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,190,000.00
3)	Chanhasen	\$29,695,000.00	\$3,595,000.00	\$2,070,000.00	\$31,220,000.00	\$0.00	\$0.00	\$0.00	\$24,785,000.00	\$0.00	\$6,435,000.00	\$0.00	\$0.00	\$11,410,000.00
4)	Chaska	\$84,145,000.00	\$0.00	\$4,875,000.00	\$79,270,000.00	\$1,980,000.00	\$1,125,000.00	\$31,475,000.00	\$14,365,000.00	\$27,905,000.00	\$2,420,000.00	\$0.00	\$0.00	\$32,170,000.00
5)	Cologne	\$13,690,343.20	\$2,667,983.32	\$792,377.49	\$15,565,949.03	\$8,213,000.00	\$0.00	\$0.00	\$7,352,949.03	\$0.00	\$0.00	\$0.00	\$0.00	\$7,520,000.00
6)	Hamburg	\$1,613,088.23	\$114,000.00	\$139,000.00	\$1,588,088.23	\$0.00	\$0.00	\$225,088.23	\$1,249,000.00	\$0.00	\$114,000.00	\$114,000.00	\$0.00	\$0.00
	Maver	\$6,456,000.00	\$0.00	\$888,000.00	\$5,568,000.00	\$630,000.00	\$0.00	\$0.00	\$4,938,000.00	\$0.00	\$0.00	\$3,165.00	\$0.00	\$0.00
7)	New Germany	\$8,178,154.29	\$0.00	\$253,908.22	\$7,924,246.07	\$0.00	\$0.00	\$1,800,000.00	\$6,106,857.87	\$0.00	\$17,388.20	\$0.00	\$0.00	\$0.00
8)	Norwood Young America	\$19,976,000.00	\$0.00	\$3,421,000.00	\$16,555,000.00	\$3,770,000.00	\$0.00	\$9,040,000.00	\$3,745,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,770,000.00
9)	Victoria	\$24,718,718.00	\$2,110,000.00	\$2,508,618.00	\$24,320,100.00	\$6,070,000.00	\$1,950,000.00	\$12,540,000.00	\$0.00	\$3,700,000.00	\$60,100.00	\$0.00	\$0.00	\$13,585,000.00
10)	Waconia	\$45,868,839.07	\$1,465,000.00	\$6,521,814.07	\$40,812,025.00	\$5,645,000.00	\$0.00	\$18,535,000.00	\$3,897,025.00	\$11,620,000.00	\$1,115,000.00	\$0.00	\$0.00	\$0.00
11)	Watertown	\$7,182,000.00	\$0.00	\$848,000.00	\$6,334,000.00	\$2,445,000.00	\$1,208,000.00	\$1,240,000.00	\$710,000.00	\$0.00	\$31,000.00	\$0.00	\$0.00	\$1,368,000.00
	<b>Total Cities</b>	<b>\$261,761,142.79</b>	<b>\$15,941,983.32</b>	<b>\$27,584,717.78</b>	<b>\$250,118,408.33</b>	<b>\$33,703,000.00</b>	<b>\$4,983,000.00</b>	<b>\$81,810,088.23</b>	<b>\$76,204,831.90</b>	<b>\$43,225,000.00</b>	<b>\$10,192,488.20</b>	<b>\$117,165.00</b>	<b>\$0.00</b>	<b>\$76,013,000.00</b>
<i>Township</i>														
	Laketown	\$0.00	\$950,000.00	\$0.00	\$950,000.00	\$0.00	\$0.00	\$950,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<b>Total Township</b>	<b>\$0.00</b>	<b>\$950,000.00</b>	<b>\$0.00</b>	<b>\$950,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$950,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<i>School Districts</i>														
	School Dist # 108	\$10,125,000.00	\$0.00	\$800,000.00	\$9,325,000.00	\$9,325,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	School Dist # 110	\$126,785,000.00	\$0.00	\$3,110,000.00	\$123,675,000.00	\$123,675,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,160,000.00	\$0.00
	School Dist # 111	\$37,365,000.00	\$0.00	\$3,570,000.00	\$33,795,000.00	\$33,795,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12)	School Dist # 112	\$170,605,000.00	\$0.00	\$11,590,000.00	\$159,015,000.00	\$159,015,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$97,735,000.00
13)	School Dist # 276	\$183,378,265.90	\$14,025,000.00	\$31,073,265.90	\$166,330,000.00	\$109,525,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$56,805,000.00	\$0.00	\$0.00	\$74,160,000.00
	School Dist # 424	\$3,370,000.00	\$0.00	\$220,000.00	\$3,150,000.00	\$3,150,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14)	School Dist # 716	\$28,055,000.00	\$1,870,000.00	\$2,350,000.00	\$27,575,000.00	\$27,575,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$998,728.00	\$0.00	\$22,015,000.00
15)	School Dist # 2687	\$43,030,000.00	\$0.00	\$1,470,000.00	\$41,560,000.00	\$41,560,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20,085,000.00
	School Dist # 2859	\$23,265,000.00	\$0.00	\$430,000.00	\$22,835,000.00	\$22,835,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<b>Total Schools</b>	<b>\$625,978,265.90</b>	<b>\$15,895,000.00</b>	<b>\$54,613,265.90</b>	<b>\$587,260,000.00</b>	<b>\$530,455,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$56,805,000.00</b>	<b>\$998,728.00</b>	<b>\$3,160,000.00</b>	<b>\$213,995,000.00</b>
<i>Misc Districts</i>														
16)	Carver County CDA	\$22,685,000.00	\$6,110,000.00	\$905,000.00	\$27,890,000.00	\$0.00	\$0.00	\$0.00	\$27,890,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$19,100,000.00
	Norwood Young America EDA	\$5,415,000.00	\$0.00	\$1,600,000.00	\$5,255,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,255,000.00	\$0.00	\$0.00	\$0.00	\$0.00
17)	Chaska EDA	\$32,390,000.00	\$0.00	\$3,700,000.00	\$28,690,000.00	\$0.00	\$0.00	\$0.00	\$28,690,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,715,000.00
18)	Victoria EDA	\$2,650,000.00	\$0.00	\$120,000.00	\$2,530,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,530,000.00	\$0.00	\$0.00	\$0.00
	Waconia EDA	\$10,301,616.00	\$0.00	\$492,483.00	\$9,809,133.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,809,133.00	\$0.00	\$0.00	\$0.00	\$0.00
	Minnehaha Creek Watershed	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,929,525.00	\$0.00	\$0.00
19)	Metropolitan Council	\$1,484,236,308.00	\$200,522,658.00	\$135,671,000.00	\$1,549,087,966.00	\$189,310,976.00	\$0.00	\$0.00	\$1,359,776,990.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Metropolitan Airport Comm	\$1,458,170,000.00	\$0.00	\$55,390,000.00	\$1,402,780,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,402,780,000.00	\$0.00	\$71,030,500.00	\$0.00	\$0.00
	Mosquito Control	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$846,883.00	\$0.00	\$0.00
	MN Municipal Power Agency	\$284,720,081.84	\$0.00	\$11,055,915.89	\$273,664,165.95	\$0.00	\$0.00	\$0.00	\$273,664,165.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<b>Total Misc Districts</b>	<b>\$3,300,568,005.84</b>	<b>\$206,632,658.00</b>	<b>\$207,494,398.89</b>	<b>\$3,299,706,264.95</b>	<b>\$189,310,976.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,387,666,990.00</b>	<b>\$1,720,198,298.95</b>	<b>\$2,530,000.00</b>	<b>\$94,806,908.00</b>	<b>\$0.00</b>	<b>\$20,815,000.00</b>
	<b>GRAND TOTALS</b>	<b>\$4,209,297,414.53</b>	<b>\$239,419,641.32</b>	<b>\$294,692,382.57</b>	<b>\$4,154,024,673.28</b>	<b>\$769,458,976.00</b>	<b>\$4,983,000.00</b>	<b>\$82,760,088.23</b>	<b>\$1,463,871,821.90</b>	<b>\$1,763,423,298.95</b>	<b>\$69,527,488.20</b>	<b>\$109,149,116.79</b>	<b>\$3,160,000.00</b>	<b>\$318,973,000.00</b>

- 1) Carver County: Refunding identified as General Obligation.
- 2) Carver City: Refunding identified as Special Assessment \$1,360,000, GO Revenue \$4,830,000.
- 3) Chanhasen: Other identified as 2010A \$1,630,000 & 2016A \$4,805,000. Refunding identified as 2010A \$1,630,000, 2011A \$1,345,000, 2011B \$3,630,000 & 2016A \$4,805,000.
- 4) Chaska: Variance in Ending Total of bonds outstanding for 2017 and Beginning Total of bonds outstanding for 2018 is due to Chaska and Chaska EDA being split out for 2018. Other identified as Abatement Bonds \$2,420,000. Refunding identified as G.O Tax Increment Bonds \$685,000, G.O. Special Assessment Bonds \$3,435,000, G.O. Revenue Bonds \$9,610,000, Revenue Bonds \$18,440,000.
- 5) Cologne: Variance in Ending Total of bonds outstanding for 2017 and Beginning Total of bonds outstanding for 2018 is due to an updated amortization schedule from the PFA. Refunding identified as 2013A GO Refunding Bond.
- 6) Hamburg: Other identified as Equipment Certificate
- 7) New Germany: Other identified as Fire Truck Loan.
- 8) NYA: Refunding identified as General Obligation.
- 9) Victoria: Other identified as Jetter Trailer Lease. Refunding identified as GO Tax Increment \$320,000, GO Special Assessment \$5,135,000, General Obligation \$4,430,000, and General Obligation Revenue \$3,700,000.
- 10) Waconia: Other identified as Lease Purchase Agreement.
- 11) Watertown: Other identified as Equipment Certificate. Refunding identified as GO TIF Refunding \$978,000, GO Refunding \$175,000, GO Water Refunding \$215,000.
- 12) SD #112: Refunding identified as Go Building Bonds.
- 13) SD #276: Variance in Ending Total of bonds outstanding for 2017 and Beginning Total of bonds outstanding for 2018 is due to debt payments due in 2018 being paid in 2017. Other identified as Certificates of Participation. Refunding identified as GO Refunding Bonds \$44,850,000, GO Taxable Refunding Bonds \$27,545,000, Alternative Facility Refunding Bond \$1,765,000.
- 14) SD #716: Refunding identified as General Obligation.
- 15) SD #2687: Refunding identified as 2014B School Building Refunding Bonds.
- 16) Carver County CDA: Refunding identified as General Obligation.
- 17) Chaska EDA: Variance in Ending Total of bonds outstanding for 2017 and Beginning Total of bonds outstanding for 2018 is due to Chaska and Chaska EDA being split out for 2018. Refunding identified as Lease Revenue.
- 18) Victoria EDA: Other identified as EDA Limited Tax Lease Rev.
- 19) Metropolitan Council: Variance in Ending Total of bonds outstanding for 2017 and Beginning Total of bonds outstanding for 2018 is due to an adjustment to the Hennepin County Loan (formerly CTIB Loan).

## INSTRUCTIONS

Report is due on March 1, per Minnesota Statutes 471.70. Show the county indebtedness on the first line.

List all cities which have indebtedness and provide a subtotal.

List all school districts which have indebtedness as of December 31, and provide a subtotal.

List all towns and the amount of indebtedness if any, and provide a subtotal.

List all other governmental units (special taxing districts) such as hospital districts, housing and redevelopment authorities, and sanitary sewer districts, etc. and provide a subtotal.

Explain any differences between the beginning balance in this report and the ending balance in the preceding year's report.

Exclude from bonds outstanding any amounts paid during the calendar year for bonds due in the next fiscal year.

## County's Auditor's Report of Outstanding Indebtedness of the Governmental Units

In

### Carver County, Minnesota For the Year Ended December 31, 2018

I do hereby certify that the following is a true and correct abstract of the reports of outstanding indebtedness of the governmental units for the year ended December 31, 2018.



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