

**Carver County Report of Outstanding Indebtedness**

	NAME OF GOVERNMENTAL UNIT	BONDS OUTSTANDING January 1, 2017	BONDS ISSUED DURING 2017	BONDS PAID DURING 2017	BONDS OUTSTANDING DECEMBER 31, 2017						OTHER LONG-TERM INDEBTEDNESS	STATE AID AND TAX ANTICIPATION CERTIFICATES	REFUNDING (INCLUDED IN BONDS OUTSTANDING)	
					TOTAL	GENERAL OBLIGATION	G.O. INCREMENT	G.O. SPEC ASMT	G.O. REVENUE	REVENUE				OTHER (IDENTIFY)
	<i>County</i>													
1)	<b>Carver</b>	<b>\$29,255,000.00</b>	<b>\$0.00</b>	<b>\$8,265,000.00</b>	<b>\$20,990,000.00</b>	<b>\$20,990,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$14,266,813.00</b>	<b>\$0.00</b>	<b>\$9,735,000.00</b>	
	<i>Cities</i>													
2)	Carver	\$17,948,000.00	\$3,420,000.00	\$1,130,000.00	\$20,238,000.00	\$0.00	\$0.00	\$7,465,000.00	\$12,773,000.00	\$0.00	\$0.00	\$0.00	\$6,570,000.00	
3)	Chanhassen	\$21,320,000.00	\$10,000,000.00	\$1,625,000.00	\$29,695,000.00	\$0.00	\$0.00	\$0.00	\$22,565,000.00	\$0.00	\$7,130,000.00	\$0.00	\$12,240,000.00	
4)	Chaska	\$100,605,000.00	\$22,160,000.00	\$6,230,000.00	\$116,535,000.00	\$2,280,000.00	\$1,220,000.00	\$33,690,000.00	\$15,085,000.00	\$61,830,000.00	\$2,430,000.00	\$0.00	\$36,265,000.00	
5)	Cologne	\$12,640,928.62	\$3,803,114.86	\$1,086,182.33	\$15,357,861.15	\$9,716,222.08	\$0.00	\$0.00	\$5,641,639.07	\$0.00	\$0.00	\$0.00	\$9,533,956.45	
	Hamburg	\$1,752,226.73	\$0.00	\$139,138.50	\$1,613,088.23	\$0.00	\$0.00	\$255,088.23	\$1,358,000.00	\$0.00	\$0.00	\$0.00	\$0.00	
6)	Mayer	\$7,394,000.00	\$2,785,000.00	\$3,723,000.00	\$6,456,000.00	\$710,000.00	\$0.00	\$0.00	\$5,746,000.00	\$0.00	\$0.00	\$10,977.00	\$4,070,000.00	
7)	New Germany	\$8,423,735.17	\$0.00	\$245,580.88	\$8,178,154.29	\$0.00	\$0.00	\$1,885,000.00	\$6,242,334.50	\$0.00	\$50,819.79	\$0.00	\$0.00	
8)	Norwood Young America	\$22,165,000.00	\$0.00	\$2,189,000.00	\$19,976,000.00	\$3,875,000.00	\$0.00	\$9,955,000.00	\$6,146,000.00	\$0.00	\$0.00	\$0.00	\$3,875,000.00	
9)	Victoria	\$32,923,487.00	\$1,325,263.00	\$9,530,032.00	\$24,718,718.00	\$6,360,000.00	\$1,175,000.00	\$12,625,000.00	\$95,000.00	\$4,375,000.00	\$88,718.00	\$0.00	\$15,610,000.00	
10)	Waconia	\$43,334,973.17	\$7,470,000.00	\$4,936,134.10	\$45,868,839.07	\$6,220,000.00	\$0.00	\$20,590,000.00	\$4,343,839.07	\$12,320,000.00	\$2,395,000.00	\$0.00	\$0.00	
11)	Watertown	\$8,025,000.00	\$0.00	\$843,000.00	\$7,182,000.00	\$2,701,000.00	\$0.00	\$1,968,000.00	\$1,490,000.00	\$962,000.00	\$0.00	\$61,000.00	\$1,553,000.00	
	<b>Total Cities</b>	<b>\$276,532,350.69</b>	<b>\$50,963,377.86</b>	<b>\$31,677,067.81</b>	<b>\$295,818,660.74</b>	<b>\$31,862,222.08</b>	<b>\$4,363,000.00</b>	<b>\$87,955,088.23</b>	<b>\$80,957,812.64</b>	<b>\$78,525,000.00</b>	<b>\$12,155,537.79</b>	<b>\$10,977.00</b>	<b>\$89,716,956.45</b>	
	<i>Township</i>													
	Laketown	\$64,734.50	\$0.00	\$64,734.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	<b>Total Township</b>	<b>\$64,734.50</b>	<b>\$0.00</b>	<b>\$64,734.50</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	
	<i>School Districts</i>													
	School Dist # 108	\$10,910,000.00	\$0.00	\$785,000.00	\$10,125,000.00	\$10,125,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	School Dist # 110	\$111,825,000.00	\$17,735,000.00	\$2,775,000.00	\$126,785,000.00	\$126,785,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,160,000.00	\$0.00	\$0.00	
	School Dist # 111	\$49,100,000.00	\$0.00	\$11,735,000.00	\$37,365,000.00	\$37,365,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
12)	School Dist # 112	\$246,825,000.00	\$0.00	\$76,220,000.00	\$170,605,000.00	\$170,605,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$108,220,000.00	
13)	School Dist # 276	\$198,372,683.00	\$19,665,000.00	\$34,504,417.00	\$183,533,266.00	\$128,548,266.00	\$0.00	\$0.00	\$0.00	\$0.00	\$54,985,000.00	\$0.00	\$76,935,000.00	
	School Dist # 424	\$3,585,000.00	\$0.00	\$215,000.00	\$3,370,000.00	\$3,370,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
14)	School Dist # 716	\$30,240,000.00	\$0.00	\$2,185,000.00	\$28,055,000.00	\$28,055,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,397,920.00	\$0.00	\$24,105,000.00	
	School Dist # 2687	\$43,125,000.00	\$1,345,000.00	\$1,440,000.00	\$43,030,000.00	\$43,030,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	School Dist # 2859	\$23,695,000.00	\$0.00	\$430,000.00	\$23,265,000.00	\$23,265,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	<b>Total Schools</b>	<b>\$717,677,683.00</b>	<b>\$38,745,000.00</b>	<b>\$130,289,417.00</b>	<b>\$626,133,266.00</b>	<b>\$571,148,266.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$54,985,000.00</b>	<b>\$4,557,920.00</b>	<b>\$209,260,000.00</b>	
	<i>Misc Districts</i>													
15)	Carver County CDA	\$28,480,000.00	\$0.00	\$5,795,000.00	\$22,685,000.00	\$0.00	\$0.00	\$0.00	\$22,685,000.00	\$0.00	\$0.00	\$0.00	\$19,835,000.00	
	Norwood Young America EDA	\$5,570,000.00	\$0.00	\$155,000.00	\$5,415,000.00	\$0.00	\$0.00	\$0.00	\$5,415,000.00	\$0.00	\$0.00	\$0.00	\$0.00	
16)	Victoria EDA	\$2,770,000.00	\$0.00	\$120,000.00	\$2,650,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,650,000.00	\$0.00	\$0.00	\$0.00	
	Waconia EDA	\$11,000,644.00	\$0.00	\$699,028.00	\$10,301,616.00	\$0.00	\$0.00	\$0.00	\$10,301,616.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Minnehaha Creek Watershed	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,869,430.00	\$0.00	\$0.00	
	Metropolitan Council	\$1,442,296,908.00	\$172,679,524.00	\$130,938,000.00	\$1,484,038,432.00	\$188,620,614.00	\$0.00	\$0.00	\$1,295,417,818.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Metropolitan Airport Comm	\$1,499,640,000.00	\$0.00	\$41,470,000.00	\$1,458,170,000.00	\$0.00	\$0.00	\$0.00	\$1,458,170,000.00	\$0.00	\$38,020,000.00	\$0.00	\$0.00	
	Mosquito Control	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,041,883.00	\$0.00	\$0.00	
	MN Municipal Power Agency	\$316,475,040.41	\$0.00	\$31,754,958.57	\$284,720,081.84	\$0.00	\$0.00	\$0.00	\$284,720,081.84	\$0.00	\$0.00	\$0.00	\$0.00	
	<b>Total Misc Districts</b>	<b>\$3,306,232,592.41</b>	<b>\$172,679,524.00</b>	<b>\$210,931,986.57</b>	<b>\$3,267,980,129.84</b>	<b>\$188,620,614.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,318,102,818.00</b>	<b>\$1,758,606,697.84</b>	<b>\$2,650,000.00</b>	<b>\$64,931,313.00</b>	<b>\$0.00</b>	
	<b>GRAND TOTALS</b>	<b>\$4,329,762,360.60</b>	<b>\$262,387,901.86</b>	<b>\$381,228,205.88</b>	<b>\$4,210,922,056.58</b>	<b>\$812,621,102.08</b>	<b>\$4,363,000.00</b>	<b>\$87,955,088.23</b>	<b>\$1,399,060,630.64</b>	<b>\$1,837,131,697.84</b>	<b>\$69,790,537.79</b>	<b>\$83,767,023.00</b>	<b>\$0.00</b>	

- 1) Carver County: Refunding identified as General Obligation.
- 2) Carver City: Refunding identified as Special Assessment \$1,620,000, GO Revenue \$4,950,000.
- 3) Chanhassen: Other identified as 2008A \$325,000, 2010A \$2,000,000 & 2016A \$4,805,000. Refunding identified as 2010A \$2,000,000, 2011A \$1,775,000, 2011B \$3,660,000 & 2016A \$4,805,000.
- 4) Chaska: Other identified as Abatement Bonds \$2,430,000. Refunding identified as G.O Tax Increment Bonds \$760,000, G.O. Special Assessment Bonds \$3,930,000, G.O. Revenue Bonds \$10,115,000, Revenue Bonds \$21,460,000.
- 5) Cologne: Variance in Ending Total of bonds outstanding for 2016 and Beginning Total of bonds outstanding for 2017 is due to reporting the 2016 totals inaccurately. Refunding identified as GO Refunding Bond.
- 6) Mayer: Refunding identified as GO Improvement and Utility Refunding \$1,285,000, GO Refunding \$2,785,000.
- 7) New Germany: Other identified as Fire Truck Loan.
- 8) NYA: Refunding identified as General Obligation.
- 9) Victoria: Variance in Ending Total of bonds outstanding for 2016 and Beginning Total of bonds outstanding for 2017 is due to reporting 2016 EDA totals inaccurately with City. Other identified as Jetter Trailer Lease. Refunding identified as GO Tax Increment \$515,000, GO Special Assessment \$5,995,000, GO Revenue \$95,000, Revenue \$4,375,000, and General Obligation Revenue \$4,630,000.
- 10) Waconia: Other identified as GO Temp Bond 2015B \$1,175,000, Lease Purchase Agreement \$1,220,000.
- 11) Watertown: Other identified as Equipment Certificate. Refunding identified as 2016A Refunding \$978,000, 2014A Refunding \$575,000.
- 12) SD #112: Refunding identified as 2009A GO Refunding Bonds \$1,275,000, 2012A GO Refunding Bonds \$31,460,000, 2013A GO Building Refunding Bonds \$65,815,000, 2014A GO Building Refunding Bonds \$4,685,000, 2015A GO Refunding Bonds \$4,985,000.
- 13) SD #276: Other identified as Certificates of Participation. Refunding identified as Refunding Bonds \$1,570,000, Crossover Refunding Bonds \$2,425,000, GO Taxable OPEB Refunding Bonds \$24,800,000, GO Refunding Bonds \$41,080,000, GO Taxable Refunding Bonds \$5,295,000, Alternative Facility Refunding Bond \$1,765,000.
- 14) SD #716: Refunding identified as General Obligation.
- 15) Carver County CDA: Refunding identified as General Obligation.
- 16) Victoria EDA: Variance in Ending Total of bonds outstanding for 2016 and Beginning Total of bonds outstanding for 2017 is due to reporting 2016 EDA totals inaccurately with City. Other identified as EDA Limited Tax Lease Rev.

## INSTRUCTIONS

Report is due on March 1, per Minnesota Statutes 471.70. Show the county indebtedness on the first line.

List all cities which have indebtedness and provide a subtotal.

List all school districts which have indebtedness as of December 31, and provide a subtotal.

List all towns and the amount of indebtedness if any, and provide a subtotal.

List all other governmental units (special taxing districts) such as hospital districts, housing and redevelopment authorities, and sanitary sewer districts, etc. and provide a subtotal.

Explain any differences between the beginning balance in this report and the ending balance in the preceding year's report.

Exclude from bonds outstanding any amounts paid during the calendar year for bonds due in the next fiscal year.

**County's Auditor's Report of Outstanding Indebtedness  
of the  
Governmental Units  
In**

**Carver County, Minnesota  
For the Year Ended December 31, 2017**

I do hereby certify that the following is a true and correct abstract of the reports of outstanding indebtedness of the governmental units for the year ended December 31, 2017.



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